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students.

CINCINNATI - Business schools are getting a lesson in supply and demand when it comes to teachers.

The schools have been competing for students for years as the number of master in business administration programs at

universities has soared. Now the schools also are competing for a dwindling supply of doctoral business faculty to teach those

Business schools contend with faculty shortage

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Cape Cod Times

Major accrediting groups and business school officials say the diminishing supply of people with doctorates in business and the rapidly increasing demand for their services globally have pushed doctoral salaries through the roof. It's also forced business schools to devise ways to effectively compete for doctoral faculty and find alternatives for filling vacant faculty positions.

"There are two to three times the positions available as there are people to fill them," said Richard Sorensen, board chairman for the Association to Advance Collegiate Schools of Business International. The Tampa, Fla.-based organization accredits collegiate business schools offering undergraduate, master's and doctoral degree programs.

Business education experts say a continuing shortage of doctoral faculty in business will hurt the quality of research and teaching and leave future business executives less prepared for leadership roles in a global economy.

Roger Jenkins, dean of the Richard T. Farmer School of Business at Miami University in Oxford, Ohio, described the shortage as severe.

"There is a huge cut in the supply and no turnaround in sight," he said.

Those in business education say that several factors have combined